

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Servatus Vermogensmanagement**

Legal entity identifier: **72450004EPVNPP8LFT79**

## Environmental and/or social characteristics

**Does this financial product have a sustainable investment objective?** *[tick and fill in as relevant, the percentage figure represents the minimum commitment to sustainable investments]*



**Yes**



It will make a minimum of **sustainable investments with an environmental objective:** \_\_\_\_%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It will make a minimum of **sustainable investments with a social objective:** \_\_\_\_%



**No**



It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of \_\_\_\_% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



### What environmental and/or social characteristics are promoted by this financial product?

*Servatus stelt op basis van haar beleggings- en duurzaamheidsbeleid een passende portefeuille samen. Dit doen we uitsluitend met indexproducten welke artikel 6, artikel 8 of artikel 9 kunnen zijn. Waar mogelijk hebben artikel 8 index producten de voorkeur. Wanneer dit binnen een beleggingscategorie niet beschikbaar is wordt gekozen voor een artikel 6 index product. Duurzaamheidskenmerken en risico's vormen een integraal onderdeel van de selectieprocedure tussen indexproducten.*



**What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

*MSCI is de bron van de duurzaamheidsdata. Hierbij wordt gekeken naar de MSCI-letter rating als basis.*

Vervolgens worden de door MSCI gerapporteerde ESG-criteria op fondsniveau meegewogen in de selectieprocedure (onder anderen CO2-uitstoot, Source of revenue, corporate governance en social safeguard screens).

- **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?** Dit product ondersteunt milieu- en sociale aspecten, maar het investeringsbeleid verplicht zich niet tot duurzame investeringen zoals gedefinieerd in Verordening (EU) 2019/2088 ('SFDR'), noch tot investeringen in economische activiteiten die voldoen aan de criteria voor "ecologische duurzaamheid" volgens Verordening (EU) 2020/852.

- **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?** We integreren duurzaamheid op fondsniveau waarbij bepaalde bedrijven en sectoren door de fondsbeheerder worden uitgesloten om ongunstige effecten te minimaliseren. Hoewel Servatus zelf niet de negatieve effecten kan adresseren, wordt bij de fondsselectie gecontroleerd op het investeren in controversiële wapens, tabak en schendingen van het UN Global Compact.

- How have the indicators for adverse impacts on sustainability factors been taken into account? De duurzaamheidsbeslissingen zijn een afgeleide van de fondsselectie. Servatus Vermogensmanagement heeft derhalve zelf geen duurzame beleggingen opgenomen in het beleggingsbeleid.

- How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details: De duurzaamheidsbeslissingen zijn een afgeleide van de fondsselectie. Servatus Vermogensmanagement heeft derhalve zelf geen duurzame beleggingen opgenomen in het beleggingsbeleid.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**Does this financial product consider principal adverse impacts on sustainability factors?**

- ☐ Yes, \_\_\_\_\_
- ☒ No



**What investment strategy does this financial product follow?** *De invulling van de beleggingsdepots wordt vormgegeven door indexbeleggingen. Door te beleggen in indexbeleggingen wordt op een transparante manier met lage kosten een belang opgebouwd in de wereldwijde aandelen- en obligatiemarkt.*

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?** *Er zijn geen bindende duurzaamheidscriteria opgenomen.*
- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?** *Er zijn geen bindende duurzaamheidscriteria opgenomen.*
- **What is the policy to assess good governance practices of the investee companies?** *Er wordt niet direct in individuele bedrijven geïnvesteerd.*

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

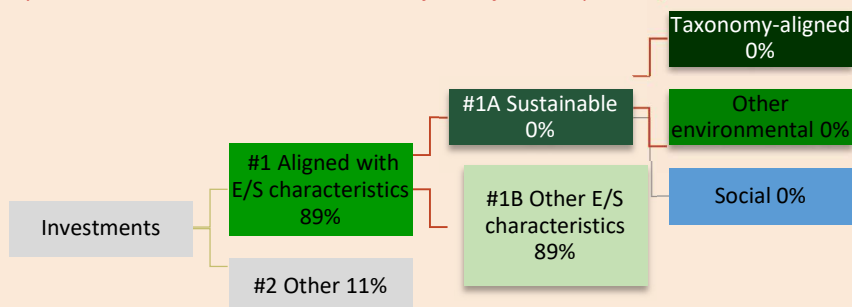
**Asset allocation** describes the share of investments in specific assets.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

*[Include only relevant boxes, remove irrelevant ones for the financial product]*



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

*[include the note below where the financial product commits to making sustainable investments]*

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or

**What is the asset allocation planned for this financial product?**

	Profielen:	Zakelijke waarden			Vastrentende waarden			ESG*
		Strategisch	Bandbreedte	Tactisch	Strategisch	Bandbreedte	Tactisch	
1	Inkomensgericht	0%	(0-10)	5%	100%	(90-100)	95%	89%
2	Defensief	30%	(10-40)	32%	70%	(60-90)	68%	92%
3	Neutraal	50%	(20-60)	52%	50%	(40-80)	48%	95%
4	Groei	70%	(30-80)	72%	30%	(20-70)	28%	97%
5	Offensief	100%	(40-100)	100%	0%	(0-60)	0%	100%

\* Percentage beleggingen waar ESG-criteria onderdeel van het beleid van de fondsbeheerder zijn.

*Er zijn geen minimumcriteria met betrekking tot duurzaamheidsfactoren opgenomen in het beleggingsbeleid.*

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?** *Het gebruik van derivaten is uitgesloten binnen het beleggingsbeleid.*



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?** *Er zijn geen minimum-criteria opgenomen.*

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?**



Yes:



In fossil gas



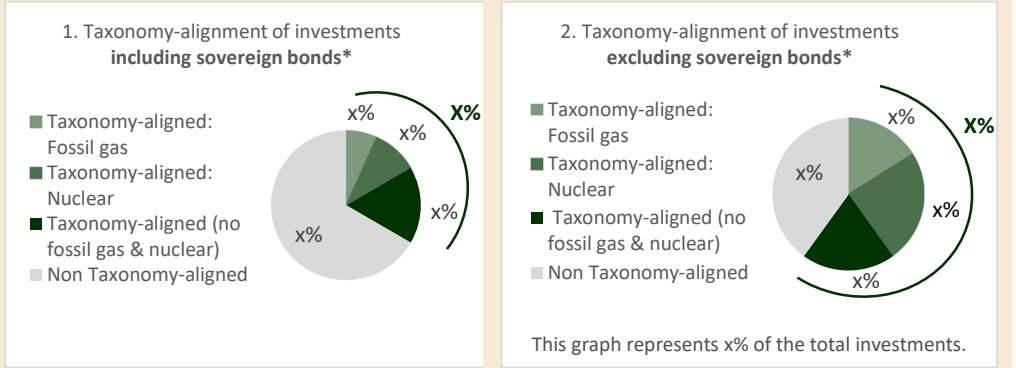
In nuclear energy



No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

*Geen directe investeringen waardoor de genoemde percentages voor Servatus niet te herleiden zijn.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What is the minimum share of investments in transitional and enabling activities?** *Er zijn geen minimum-criteria opgenomen.*



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?** *Er zijn geen minimum-criteria opgenomen.*

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



**What is the minimum share of socially sustainable investments?** *Er zijn geen minimum-criteria opgenomen.*



**What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?** *Er zijn geen minimum-criteria opgenomen. De beleggingen bestaan uit converteerbare-obligaties en inflatielinked-obligaties. Er is geen artikel 8 of 9 product beschikbaar in deze beleggingscategorieën.*



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?** *Nee*

- *How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?*
- *How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?*
- *How does the designated index differ from a relevant broad market index?*
- *Where can the methodology used for the calculation of the designated index be found?*

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Where can I find more product specific information online?**

More product-specific information can be found on the website: [www.servatus.nl/compliance](http://www.servatus.nl/compliance)